

Registered with the Financial Conduct Authority
Registered number 31628R

The Hall Get Involved Limited
Registered under the Co-operative and Community Benefit Societies Act 2014
Report and Accounts

31 March 2018

Vision

Strengthening our community

Mission

We are a voluntary, social business with the community's needs at our heart. Our aim is to inspire and involve people, creating a vibrant, viable, popular space run by the people, for the people.

Values

Inclusive

Open

Fair

Responsible (both socially and sustainably)

Our door is always open. We're a friendly, approachable bunch and we love hearing from you. Email us at manager@exeterstreethall.org, call us on 01273 561149 or grab us at the AGM.

**The Hall Get Involved Limited
Income and Expenditure Account
for the year ended 31 March 2018**

	Notes	2018 £	2017 £
Income		63,216	26,964
Direct costs		(3,736)	(2,863)
Gross surplus		<u>59,480</u>	<u>24,101</u>
Administrative expenses		(64,775)	(18,998)
Operating (deficit)/surplus	2	<u>(5,295)</u>	<u>5,103</u>
Interest receivable		<u>3</u>	<u>1</u>
(Deficit)/surplus for the financial year		<u><u>(5,292)</u></u>	<u><u>5,104</u></u>

The Hall Get Involved Limited
Balance Sheet
as at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	178,860	179,657
Current assets			
Debtors	4	606	1,030
Cash at bank and in hand		17,382	21,364
		<u>17,988</u>	<u>22,394</u>
Creditors: amounts falling due within one year			
	5	(4,764)	(5,325)
Net current assets		<u>13,224</u>	<u>17,069</u>
Net assets		<u>192,084</u>	<u>196,726</u>
Reserves			
Share capital	6	170,250	169,600
Income and expenditure account	7	21,834	27,126
Total funds		<u>192,084</u>	<u>196,726</u>

The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of part 7 of the Co-operative and Community Benefit Societies Act 2014.

Members have not required the Society to obtain an audit.

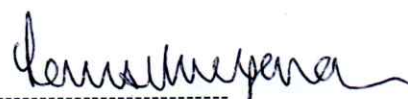
The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.



Susan Corlett
Director and Chair



Joanne Camplisson
Director and Treasurer



Louise McGowan
Secretary

Approved by the board on 23/8/18

The Hall Get Involved Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% to 25% straight line

No depreciation is provided on freehold land and buildings as it is THGI's policy to maintain these assets in a continual state of sound repair.

Grants

Capital grants received are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. Revenue grants are recognised in the income and expenditure account so as to match them with the expenditure towards which they are intended to contribute.

2 Operating surplus	2018	2017
	£	£

This is stated after charging:

Depreciation of owned fixed assets	797	1,027
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3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2017	175,207	6,758	181,965
At 31 March 2018	<u>175,207</u>	<u>6,758</u>	<u>181,965</u>
Depreciation			
At 1 April 2017	-	2,308	2,308
Charge for the year	-	797	797
At 31 March 2018	<u>-</u>	<u>3,105</u>	<u>3,105</u>
Net book value			
At 31 March 2018	<u>175,207</u>	<u>3,653</u>	<u>178,860</u>
At 31 March 2017	<u>175,207</u>	<u>4,450</u>	<u>179,657</u>

4 Debtors	2018	2017
	£	£
Trade debtors	<u>606</u>	<u>1,030</u>

The Hall Get Involved Limited
Notes to the Accounts
for the year ended 31 March 2018

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	<u>4,764</u>	<u>5,325</u>

6 Share capital	Nominal value	2018 Number	2018 £	2017 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	170,250	<u>170,250</u>	<u>169,600</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	650	<u>650</u>	

Notes on share capital

Share holding members hold "withdrawable" shares.

This means the shares cannot be transferred to anybody else and can only be sold to the Society.

The Society will over time offer to buy members' shares at the face value of £1 each share.

Individual shares can never exceed their £1 face value.

The shares do not carry any right to interest, dividend or bonus.

A share holding member has the right to one vote at the AGM, irrespective of the number of shares they own.

7 Income and expenditure account	2018
	£
At 1 April 2017	27,126
Deficit for the period	(5,292)
At 31 March 2018	<u>21,834</u>

The Hall Get Involved Limited
Detailed income and expenditure account
for the year ended 31 March 2018

	2018	2017
	£	£
Income	63,216	26,964
Costs	(3,736)	(2,863)
Gross surplus	<u>59,480</u>	<u>24,101</u>
Administrative expenses	(64,775)	(18,998)
Operating surplus/(deficit)	<u>(5,295)</u>	<u>5,103</u>
Interest receivable	3	1
(Deficit)/Surplus for the year	<u>(5,292)</u>	<u>5,104</u>

The Hall Get Involved Limited
Detailed income and expenditure account
for the year ended 31 March 2018

	2018 £	2017 £
Income		
Surplus from fundraising events	8,003	8,044
Hall hire	17,132	16,698
Donations	548	1,154
Friends of the Hall	1,204	983
Grants	36,329	85
	<u>63,216</u>	<u>26,964</u>
Costs		
Purchases (including bar costs)	3,736	2,737
Commissions payable	-	126
	<u>3,736</u>	<u>2,863</u>
Administrative expenses		
Employee costs:		
Wages and salaries	6,740	6,000
	<u>6,740</u>	<u>6,000</u>
Premises costs:		
Rates	385	689
Light and heat	1,965	1,324
Cleaning	1,013	1,100
Restoration and maintenance	49,184	3,490
Back room repairs	198	985
	<u>52,745</u>	<u>7,588</u>
General administrative expenses:		
Mobile phone	262	122
Postage, stationery and printing	430	570
Subscriptions (including PRS and FCA)	746	880
Bank and paypal charges	262	272
Insurance	2,328	2,121
Equipment	296	141
Software and website	125	247
Depreciation	797	1,027
	<u>5,246</u>	<u>5,380</u>
Legal and professional costs:		
Advertising and PR	44	30
	<u>44</u>	<u>30</u>
	<u>64,775</u>	<u>18,998</u>